



## POLICY STATEMENT SUSTAINABLE PROCUREMENT

### **1. PURPOSE**

The purpose of this Sustainable Procurement Policy Statement (the “**Policy**”) is to ensure that Intelligent Packaging Limited Partnership and its subsidiaries (“**Company**” or “**IPL**”) commits to responsible sourcing, minimizes environmental impacts, and upholds social and ethical standards. This Policy statement outlines principles and practices to ensure the procurement of goods and services supports our environmental, social, and economic sustainability goals.

### **2. SCOPE OF POLICY**

This Policy applies to all IPL employees, suppliers, contractors, and stakeholders involved in procurement processes across all our production and administration sites.

### **3. PRINCIPLES OF SUSTAINABLE PROCUREMENT**

Our approach is based on the following three pillars:

#### **3.1 Environmental Responsibility**

- *Reduction of Environmental Impact:* Prioritize suppliers who demonstrate efforts to reduce energy consumption, greenhouse gas emissions, waste, and water use;
- *Material Sourcing:* Endeavor to source materials that are recyclable at end-of life. In the case of recycled materials, seek post-consumer resins (PCR) and post-industrial resins (PIR); and
- *Circular Economy:* Encourage suppliers to adopt practices that promote a circular economy, including, where relevant, product take-back schemes and sustainable/reusable packaging and products.

#### **3.2 Social Responsibility**

- *Human Rights:* Seek to ensure suppliers uphold human rights and comply with labor standards, such as fair wages and safe working conditions;
- *Freedom from forced or child labor:* Through risk-assessment, prioritize procurement of goods from countries that are deemed low risk of forced/child labor (See Section 5);
- *Diversity and Inclusion:* Support supplier diversity by partnering where possible with local businesses in the locations in which we operate; and
- *Community Impact:* Collaborate with suppliers to contribute positively to local communities in which we operate.

#### **3.3 Economic Viability**

- *Value Creation:* Endeavor to select suppliers based on a balance of cost, quality, and sustainability criteria to ensure long-term value for all stakeholders; and
- *Innovation:* Give preference to suppliers who invest in delivering sustainable solutions and products.

### **4. STANDARDS & REQUIREMENTS**

To achieve these principles, all suppliers and contractors must adhere to the following:

#### **4.1 Code of Conduct**

All suppliers must comply with our Supplier Code of Conduct (available [here](#)), which includes provisions on environmental stewardship, labor rights, health and safety, and business ethics.

#### **4.2 Regulatory Compliance**

We request that in order to be considered in our selection process suppliers are compliant with all applicable local, national, and international laws and regulations, including environmental, labor, and anti-corruption laws.

### **4.3 Quality and Sustainability Certifications/Accreditations**

Suppliers may be required to provide details on their ESG & sustainability practices, which include some or all of the following standards:

- ISO9000 Quality Management System;
- ISO14000 Environmental Management System;
- ISO 22000 or other Food Safety Management System;
- California Transparency in Supply Chains Act;
- Customs Trade Partnership against terrorism;
- Participation in Ecovadis or other sustainability program; and
- Equal opportunity employer (minority, woman or military owned)

### **4.4 Transparency**

Suppliers may be required to submit to audits upon request from the Company and provide regular reporting on sustainability metrics and practices, including carbon footprint data, waste management, and supply chain traceability.

## **5. IMPLEMENTATION & MONITORING**

### **5.1 Supplier Selection**

Procurement teams will integrate sustainable procurement criteria into supplier selection and evaluation processes, using tools such as supplier questionnaires, food safety passports, audits, and scorecards, and track performance against these criteria.

### **5.2 Child labor and forced labor**

The Company has a robust Modern Slavery and Anti-Human Trafficking Protocol in place (available [here](#)). Further, a risk assessment is undertaken to determine if any goods or services procured by IPL are deemed to be at risk of violating internationally recognized standards. Any business with suppliers confirmed as 'at risk' will be discontinued.

### **5.3 Performance Evaluation**

- Remote audits and assessments may be conducted to validate supplier compliance with this Policy; and
- IPL are developing relevant key performance indicators (KPIs) to evaluate our supplier's sustainability performance.

## **6. COMMUNICATION AND EDUCATION**

The Company will communicate this Policy to employees, contractors, customers, shareholders, suppliers, community, and other stakeholders. The Company's procedures and other resources enable employees to implement this Policy and share best practices throughout the Company to promote continuous improvement and enhance sustainable procurement performance. Key employees involved in procurement activities will be trained on this Policy.

## **7. BREACH OF POLICY**

- Failure to comply with this Policy or the neglect of relative responsibilities may result in disciplinary action against applicable employees; and
- Relationships with suppliers found to be in breach of this Policy will be discontinued with legal action taken against the offending supplier where appropriate.

## **8. FURTHER DETAILS**

For further details, please see our following related policies which underpin this sustainable procurement Policy:

- Global Modern Slavery Statement as linked above;
- Supplier Code of Conduct as linked above;
- Human Rights ([available here](#));
- Child Labor, Forced Labor and Human Trafficking ([available here](#));
- Corruption & Bribery ([available here](#)); and
- Conflict Minerals ([available here](#)).