



POLICY STATEMENT

LOCAL COMMUNITIES

PURPOSE

The purpose of this Local Communities Policy Statement (the "**Statement**") is to ensure that Intelligent Packaging Limited Partnership and its subsidiaries (collectively, the "**Company**") complies with local community best practices in countries where the Company is located and/or does business. The Company is committed to conducting business in a safe and environmentally sustainable manner that promotes the health of our employees, customers, community and the environment.

LOCAL COMMUNITIES

Our operations are at the heart of the communities in which they are located, and we recognize that a thriving local community is essential for us to continue to prosper. This is realized through creating wealth, employment and business opportunities, and through local and regional taxes. In addition, we facilitate, invest and participate in initiatives and projects that add further value to communities and support their development.

Through targeted support, based on a sound understanding of the local communities, we aim to make a positive, sustainable impact that strengthens our communities and benefits our Company and employees.

To meet these objectives, we will:

- Meet the relevant local, national and regional laws;
- Act in accordance with internationally declared principles and standards, including but not limited to the UN Sustainable Development Goals;
- Promote strong relationships with the communities of which we are a part;
- Seek regular engagement about issues that may affect these communities and understand the priorities of local people;
- Recognize the importance of diversity in our communities, and understand the differing needs of groups within our communities; and
- Ensure our social investments – from direct investment in community infrastructure to support for local enterprise – are guided by the development needs of local people, our employees, principles of sustainable development and our own business objectives in the countries we operate in.

COMMUNICATION AND EDUCATION

The Company will communicate this Statement to employees, contractors, customers, shareholders, suppliers, community and other stakeholders. The Company endeavours to promote best practices to ensure continuous improvement and enhance performance.

BREACH OF STATEMENT

- Failure to comply with this Statement or the neglect of relative responsibilities may result in disciplinary action; and
- Failure to comply with, or neglect of, the requirements of applicable legislation may lead to a criminal offence being committed or legal action against a business unit, and/or against individual managers, employees or directors. Penalties for serious offences may include substantial fines and/or custodial sentences.