



POLICY STATEMENT

ENVIRONMENT & SUSTAINABILITY

PURPOSE

The purpose of this Environment & Sustainability Policy Statement (the "**Statement**") is to ensure that Intelligent Packaging Limited Partnership and its subsidiaries (collectively, the "**Company**") complies with applicable environment and sustainability legislation and best practices in countries where the Company is located and/or does business. The Company is committed to conducting business in a safe and environmentally sustainable manner that promotes the health of our employees, customers, community, and the environment.

ENVIRONMENT & SUSTAINABILITY

Every division and site is required to establish, communicate and maintain effective documented processes and procedures to:

- Comply and align with all applicable environmental and sustainable business legislation, international industry management standards and regulations of the countries within which the sites operate;
- Strive to prevent and minimize adverse environmental impacts, including waste, emissions and discharges from our operations;
- Strive to minimize the environmental footprint of our operations and products, by continually improving the efficiency of our natural resource consumption;
- Utilize risk management processes to control the environmental hazards inherent in our activities;
- Integrate environmental management into all aspects of business management, including the continual development of our Environmental Management Systems;
- Strive to support and educate our co-workers and contractors around environmental investments;
- Promote the responsible use of our products throughout their entire lifecycle by helping our customers design and manufacture innovative, safe and reliable products;
- Using the principles of product stewardship, design our products for future reuse and/or recyclability, from the choice of raw material components to end-of-life management including take-back schemes;
- Increase the amount of recycled and renewable polymers in our products where feasible;
- Educate our co-workers and contractors, ensuring the requirements for environmental compliance are integrated into work practices;
- Set and review objectives, key performance indicators and targets with a focus on efforts for continual improvement to enhance environmental performance; and
- Promote a culture within the division and the site that gives a high priority to sustainability and environmental awareness amongst employees, suppliers and customers.

COMMUNICATION AND EDUCATION

The Company will communicate this Policy to employees, contractors, customers, shareholders, suppliers, community and other stakeholders. The Company endeavours to promote best practices to ensure continuous improvement and enhance performance.

BREACH OF POLICY

- Failure to comply with this Policy or the neglect of relative responsibilities may result in disciplinary action; and
- Failure to comply with, or neglect of, the requirements of applicable legislation may lead to a criminal offence being committed or legal action against a business unit, and/or against individual managers, employees or directors. Penalties for serious offences may include substantial fines and/or custodial sentences.