



POLICY STATEMENT

CLIMATE CHANGE & ENERGY

PURPOSE

The purpose of this Climate Change & Energy Statement (the "**Statement**") is to ensure that Intelligent Packaging Limited Partnership and its subsidiaries (collectively, the "**Company**") complies with applicable climate and energy legislation and best practices in countries where the Company is located and/or does business. The Company is committed to conducting business in a safe and environmentally sustainable manner that promotes climate sustainability and energy efficient practices.

CLIMATE CHANGE & ENERGY

The Company shares the concerns of the international community about climate change and believes that industry should play an important role in worldwide efforts to reduce Greenhouse Gas Emissions (GHGs). We will comply with all applicable laws and are guided by the relevant internationally recognized principles.

Our overall objective is to drive improvement in our energy and carbon efficiency by working within our own operations and through engagement with external stakeholders, with a particular focus on suppliers and customers.

In order to achieve our objectives, we will:

- Meet the relevant local, national and regional laws;
- Act in accordance with internationally declared principles and standards, including but not limited to the UN Sustainable Development Goals;
- Further develop our energy management systems and improve the energy and carbon efficiency of our production processes;
- Further reduce our carbon footprint by increasing the use of renewable energy where feasible;
- Ensure all new energy investments at manufacturing facilities implement Best Available Techniques (BAT) where feasible;
- Monitor the carbon footprint at manufacturing facilities in accordance with GHG Protocol standards, including our Scope 1 (direct fuel consumption) emissions, Scope 2 emissions (indirect emissions from purchased electricity and heat), and Scope 3 emissions (from sources not owned by the Company but occurring as a result of our activities, with a particular focus on our raw material use)
- Optimize logistics to reduce indirect greenhouse gas emissions (Scope 3) from our raw material and final product transportation;
- Develop and provide on request Product Carbon Footprints/Life Cycle Analysis;
- Publicly disclose information on our energy and carbon footprint using relevant disclosure methodologies/frameworks, once approved by Executive Management and the Audit and Risk Committee to the Board; and
- Build strong proactive working relations and form partnerships with government, non-governmental organizations (NGOs), industry groups, academic institutions, suppliers, customers and other relevant stakeholders at global, regional and local levels to support transparency, seek joint solutions and develop good practices.

COMMUNICATION AND EDUCATION

The Company will communicate this Statement to employees, contractors, customers, shareholders, suppliers, community and other stakeholders. The Company's endeavours to promote best practices throughout the Company in order to ensure improvement and enhance energy efficiency.

BREACH OF STATEMENT

- Failure to comply with this Statement or the neglect of relative responsibilities may result in disciplinary action; and
- Failure to comply with, or neglect of, the requirements of applicable legislation may lead to a criminal offence being committed or legal action against a business unit, and/or against individual managers, employees or directors. Penalties for serious offences may include substantial fines and/or custodial sentences.